

Tamil Nadu

MSME GROWTH SUMMIT

Driving MSMEs Competitive Edge

18 September 2024 | Chennai, Tamil Nadu



Tamil Nadu

MSME GROWTH SUMMIT

Driving MSMEs Competitive Edge



Micro Small and Medium Enterprises (MSMEs) are a significant driver of growth in the Indian economy. MSMEs are complementary to large industries as ancillary units and they play a key role in the inclusive industrial development of the country.

The MSMEs are widening their domain across sectors of the economy, producing diverse range of products and services to meet demands of domestic as well as global markets. They contribute tremendously to the social and economic development of the country through promotion of entrepreneurship among Indian citizens. MSMEs provide large scale employment at a lower capital investment. Tamil Nadu is India's 2nd largest

State economy. It is also India's most industrialized State and a major engine of India's economy. A multitude of industrial and business opportunities abound in Tamil Nadu. With a liberal, business-friendly State Government, advanced industrial and logistics infrastructure, vast natural resources, a highly skilled large workforce, ease of doing business, and proximity to major ports, Tamil Nadu is where investors from around the world find enormous success.

9%

of India's Overall GDP

14.22%

Annual Growth Rate

11.04%

of India's Manufacturing GDP

9%

of India's Total Exports





There has been a phenomenal growth of MSMEs in Tamil Nadu. MSMEs produce a wide variety of products in almost all sectors such as textiles, leather, automotive components, electronics, IT services, logistics, sustainability etc. There are an estimated 4.9 million MSMEs in the state which accounts for 8% of the MSMEs in the country. State is also known for its various industrial clusters that predominantly consist of MSMEs. The MSME sector is a major source of employment in the state, providing jobs to a large number of people, including skilled and semi-skilled workers. The sector's ability to generate employment opportunities is crucial for the state's economy.

Government of Tamil Nadu provide various incentives, subsidies, and schemes to promote and support MSMEs in the state. These include financial assistance, technology upgradation, marketing support and skill development initiatives etc.

Considering the significance of MSMEs' in the Indian Economy, ASSOCHAM has planned a series of interactions with MSMEs and government at the State and Centre levels to promote MSMEs' competitiveness across India. Thus, we are pleased to announce Tamil Nadu MSME Growth Summit under the theme **“Driving MSMEs competitive edge”** on **18 September 2024, Chennai, Tamil Nadu.**



KEY AREAS OF DISCUSSION



ROADMAP FOR GROWTH & DEVELOPMENT OF MSMEs IN THE STATE



INSOLVENCY SOLUTIONS FOR MSMEs



PROMOTING CARBON ZERO EMISSION & GREEN TECHNOLOGY FOR INDUSTRIALISATION



DIGITAL TRANSFORMATION OF MSMEs



FINANCIAL INCLUSION OF MSMEs



MARKET ACCESS: STRATEGIES AND OPPORTUNITIES



SKILL DEVELOPMENT & ENTREPRENEURSHIP



QUALITY READINESS OF MSMEs



EASE OF DOING BUSINESS



PARTNERSHIP & INVESTMENT OPPORTUNITIES IN THE STATE



For more information, please contact

Mohd Nahid Alam

Additional Director and Head
ASSOCHAM MSME Development Council
E: Nahid.alam@assochem.com

Mr Deepanshu Shokeen

E: deepanshu.shokeen@assochem.com
M: +91-9999377763, 70422 29368

Mr Gaurav Chaudhary

E: Gaurav.chaudhaary@assochem.com
M: +91 9650776438

THE ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA